

FORM SUMMARY

Name of Form: Financial Disclosure Statement (Small Claims)

Form Number: SC-506B

Statutory Reference: §§799.26, 812.34, and 812.39, Wisconsin Statutes

Benchbook Reference: CV 42

Purpose of Form: After a small claims judgment has been granted, the court is required to order the debtor to file a financial disclosure statement with the creditor or creditor's attorney.

In addition to these forms, there are also worksheets and schedules that must be made available to assist a debtor in calculating whether the debtor's income is exempt from garnishment because it is below the poverty guidelines. Copies of these worksheets and schedules should be kept in the Clerk of Court's office. On request, the Clerk should send copies of these to a debtor.

Who Completes It: The financial disclosure statement is either given to the creditor to provide to the debtor, or sent by the clerk of court to the debtor.

Who Signs It: **BY THE COURT:** Circuit Court Judge/Circuit Court Commissioner.

Distribution of Form: Debtor.

Accompanying Forms: See note above regarding statement of exemptions.

New Form/Modification: Modified; last update 02/15.

Modification: Changed "Corporations" to "Corporate Representatives" and added that everyone must complete both pages and sign page 2.

Comments: There is no statute requiring disclosure of social security number. This information may be obtained through other collection procedures.

About this Form: This form is the product of the Wisconsin Records Management Committee, a committee of the Director of State Court's Office and a mandate of the Wisconsin Judicial Conference.

If you have additional information that does not change the meaning of the form, attach it on a separate page. The form itself shall not be altered.