FILED
08-18-2026
CLERK OF WISCONSIN
SUPREME COURT

Supreme Court of Wisconsin

NO. 2023AP1709 **APPVION, INC. RETIREMENT SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN V. PRICEWATERHOUSECOOPERS, LLP** **L.C.#2020CV559**

August 18, 2026

The Court has entered the following order:

A petition for review pursuant to WIS. STAT. § 808.10 having been filed on behalf of plaintiff-appellant-petitioner, Appvion, Inc. Retirement Savings and Employee Stock Ownership Plan, by and through Grant Lyon, and considered by this court;

IT IS ORDERED that the petition for review is granted, but only as to the single issue listed in the petition:

> Is it reasonably foreseeable that the sole shareholder of an audited corporation will rely on unqualified audit opinion letters addressed to the shareholder, giving rise to claims for misrepresentation and professional negligence?

IT IS FURTHER ORDERED that pursuant to WIS. STAT. § (Rule) 809.62(6), the parties may not raise or argue issues not set forth in the petition for review, including, without limitation, any alternative bases for affirmance, unless otherwise ordered by the court; and

IT IS FURTHER ORDERED that pursuant to WIS. STAT. §§ (Rules) 809.62(6) and 809.63, within 30 days after the date of this order the plaintiff-appellant-petitioner must file a brief in this court; that within 20 days of filing the defendant-respondent, PricewaterhouseCoopers LLP, must file either a brief or a statement that no brief will be filed; and that if a brief is filed by the defendant-respondent, within 10 days of filing the

plaintiff-appellant-petitioner must file either a reply brief or a statement that no reply brief will be filed; and

IT IS FURTHER ORDERED that in any brief filed in this court the parties shall not incorporate by reference any portion of their court of appeals' brief or petition for review or response; instead, any material in these documents upon which there is reliance should be restated in the brief filed in this court; and

IT IS FURTHER ORDERED that the first brief filed in this court must contain, as part of the appendix, a copy of the decision of the court of appeals in this case; and

IT IS FURTHER ORDERED that the allowance of costs, if any, in connection with the granting of the petition will abide the decision of this court on review.

Samuel A. Christensen
Clerk of Supreme Court

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