

OLR ANNUAL TRUST ACCOUNT UPDATE 2025

October 10, 2025

9:00 – 9:50	Trust Account Basics Types of Funds to be Held in Trust Types of Accounts IOLTA and Overdraft Reporting Account Responsibility and Security Availability of Funds & Disbursement Commingling Prohibited Transactions Advanced Fees, Flat Fees & Retainers Withdrawal of Earned Fees Alternative to Holding Unearned Fees in Trust	Travis J. Stieren Administrator, OLR Trust Account Program
9:50 – 10:00	<i>Break</i>	
10:00 – 10:50	Ralph v. Sam: Scammers Hunting Attorneys What scams targeting attorneys look like Ethical rules implicated in scam situations Cases in which victim attorneys been disciplined What you can do to protect yourself	Kathleen J. Selzler Lippert Deputy Disciplinary Counsel, State of Kansas, Office of the Disciplinary Administrator
10:50 – 11:00	<i>Break</i>	
11:00 – 11:50	The Anatomy of a Scam: Protecting Your Clients and Your Practice from Financial Fraud Understanding the bank's role Preventing fraud Commercially reasonable account security Responding to a breach	Kari Kronberg Director of Education, PaymentsFirst
11:50 – 12:00	<i>Break</i>	
12:00 – 12:15	Wisconsin Trust Account Foundation The role of trust accounts in increasing access to justice	Tehmina Islam Wisconsin Trust Account Foundation, IOLTA Program Manager
12:15 – 1:00	Record Keeping and Closing a Trust Account SCR 22.39/SCR 20:1.15(e)(4) & (g)(3) <i>Disciplinary Proceedings Against Scholz</i> , 2025WI 13 Recommended Records Monthly Reconciliations Closing a Trust Account Unclaimed Funds Record Retention	Emily E. Kokie OLR Investigation Manager